

| Teal Lake Village Assn Port Ludlow, WA 2025 Budget | 2025 Operating Fund | 2025 Reserve Fund | 2025 Total | Per Qtr Per Owner | Comments |
|--|---------------------------|----------------------|----------------|-------------------------|----------------|
| INCOME - DUES | | | | | |
| HO DUES INCOME | 216,384 | | 216,384 | 552 | |
| RESERVE DUES | | 23,912 | 23,912 | 61 | |
| Total Dues | 216,384 | 23,912 | 240,296 | 613 | 12% Increase |
| INCOME - Other | | | | | |
| HO Finance Charges | | | | | |
| Interest Income | | | | | |
| Utility Recovery | 250 | | 250 | | |
| Total Income | 216,634 | | 240,546 | 613 | |
| EXPENSES | | | | | |
| Admin Expense | | | | | |
| Accounting | 4,800 | | 4,800 | | |
| Annual Audit | 6,000 | | 6,000 | | Requires "Yes" |
| Business Licenses & Permits | 20 | | 20 | | |
| Insurance | 2,750 | | 2,750 | | |
| Legal | 1,000 | | 1,000 | | |
| Reserve Study | N/A | | N/A | | |
| Digitize Records | 2,500 | | 2,500 | | |
| Postage/Office | 773 | | 773 | | |
| Website | 500 | | 500 | | |
| Total Admin Expense | 18,343 | | 18,343 | | |
| Landscape Expense | | | | | |
| Landscape Cont. (W/O WSST) | 168,405 | | 168,405 | | |
| WSST (9.1%) | 15,325 | | 15,325 | | |
| 2% Early pay discount | -3,675 | | -3,675 | | |
| Total Landscape Cont. | 180,055 | | 180,055 | | |
| Additional Common Areas/Trees | 22,000 | | 22,000 | | |
| WSST (9.1%) | 2,002 | | 2,002 | | |
| Total Landscape Expense | 204,057 | | 204,057 | | |
| Maintenance & Repairs | | | | | |
| Holding Pond | 5,000 | | 5,000 | | |
| Firewise | 2,500 | | 2,500 | | |
| Emergency Fund | 4,150 | | 4,150 | | |
| Total Maintenance & Repairs | 11,650 | | 11,650 | | |
| Tax Expenses | | | | | |
| Jefferson Cnty Property Tax | 25 | | 25 | | |
| Tax Preparation | 150 | | 150 | | |
| Total Tax Expenses | 175 | | 175 | | |
| Utility Expenses | | | | | |
| Electricity (PUD) | 600 | | 600 | | |
| Water (OWSI) | 1,000 | | 1,000 | | |
| Total Utility Expenses | 1,600 | | 1,600 | | |
| Total Expenses | 235,825 | | 235,825 | | |
| Operating Fund EOY 2024 | 35,424 | | | | estimate |
| Reserve Fund EOY 2024 | | 18,817 | | | estimate |
| Firewise Fund EOY 2024 | | 0 | | | estimate |
| TOTAL FUNDS EOY 2024 | 54,241 | | | | estimate |
| Cheryl Gerstenberger, Treasurer 8-14-24 | | | | | |